

CHURCHFIELD COMMUNITY ASSOCIATION

**ACCOUNTS & TREASURER'S
REPORT**

YEAR ENDED 30TH SEPTEMBER 2016

CHURCHFIELD COMMUNITY ASSOCIATION
TREASURER'S REPORT ON THE ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2016

The attached accounts show the financial results of the Association for the year to 30th September 2016.

The Association continued to operate as it has in the past in terms of bringing to the fore community issues relevant to the Churchfield Road locality, and taking an active part in annual community events.

During the period under review the membership subscription income and operating costs remained broadly consistent with prior years. A small surplus of £68 was recorded for the year and reserves stood at £2,755 at the balance sheet date.

M. Stower, Treasurer
3rd November 2016

CHURCHFIELD COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30TH SEPTEMBER 2016

	Notes	2016 General Fund		2015 General Fund	
		£	£	£	£
Income					
Subscriptions	1		1,173		971
Sundry income and events (net of costs)			198		604
Total Income for the Year			<u>£1,371</u>		<u>£1,575</u>
Less:					
Expenditure					
Administrative/membership costs and newsletter		419		804	
Hall hire and AGM costs		175		150	
Community interest events		156		-	
Sundry expenditure		72		105	
Equipment purchased - depreciation		197		152	
Donations		284		300	
Total Expenditure for the Year			<u>£1,303</u>		<u>£1,511</u>
Excess of income over expenditure			68		64
Fund balances 30.9.2015			2,687		2,623
Fund Balances 30.9.2016			<u>£2,755</u>		<u>£2,687</u>

Approved by the Executive Committee on 3rd November 2016

C. Hurley - Chair

M.T. Stower - Treasurer

CHURCHFIELD COMMUNITY ASSOCIATION

**BALANCE SHEET
AT 30TH SEPTEMBER 2016**

	Notes	£	2016	£	£	2015	£
Fixed Assets							
Equipment	3			181			268
Current Assets							
Bank balance			2,798			3,303	
Current Liabilities							
Creditors		(224)		2,574		(884)	2,419
Net Assets				<u>£2,755</u>		<u>£2,687</u>	
Represented by: -							
General Fund				<u>£2,755</u>		<u>£2,687</u>	

CHURCHFIELD COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2016

1. **Policies**

The accounts have been prepared in accordance with recognised accounting principles.

2. **Designated Funds**

In prior years the Association has received funds to be applied against specific projects. During the year to 30th September 2016 and during the prior period no such funds were received and no designated funds are held at the balance sheet date.

3. **Fixed Assets**

The Association has acquired a public address system during the period out of general funds and has previously acquired a notice board and other smaller items of equipment. These assets are shown in the accounts at cost less a provision for depreciation, written off over a 4 year period.

	£
Cost	
Brought forward	1,208
Addition	110
	<hr/>
As at 30.9.2016	£1,318
	<hr/> <hr/>
Depreciation	
Brought forward	940
Charge for year	197
	<hr/>
As at 30.9.2016	£1,137
	<hr/> <hr/>
Book Value	
As at 30.9.2016	£181
	<hr/>
As at 30.9.2015	£268
	<hr/> <hr/>

4. **Creditors**

Included in creditors is a sum of £224 held on trust on behalf of the Central Acton Neighbourhood Forum.