

**CHURCHFIELD COMMUNITY ASSOCIATION**

**ACCOUNTS & TREASURER'S  
REPORT**

**YEAR ENDED 30TH SEPTEMBER 2010**

**CHURCHFIELD COMMUNITY ASSOCIATION**  
**TREASURER'S REPORT ON THE ACCOUNTS**  
**YEAR ENDED 30TH SEPTEMBER 2010**

The attached accounts show the financial results of the Association for our 10th year.

4th September 2010 marked the Association's 10 year anniversary. During the 10 years of its operations the Association has played an active role in community affairs in the Churchfield Road vicinity.

During its 10 years, regular petitioning and active intervention to improve the appearance of the street have been successful in discouraging graffiti and fly tipping and the Association is now highly regarded within the locality as a voice for the community.

In terms of the financials for the year, the balance sheet shows a positive position in terms of cash and bank balances at the year end date, with bank funds of £1,934 available to be applied at the discretion of the Association.

M. Stower, Treasurer  
15th November 2010

**CHURCHFIELD COMMUNITY ASSOCIATION**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 30TH SEPTEMBER 2010**

	Notes	2010 General Fund £	2009 Total Funds £
<b>Income</b>			
Subscriptions	1	1,117	945
Sundry income		725	514
<b>Total Income for the Year</b>		<u>£1,842</u>	<u>£1,459</u>
Less:			
<b>Expenditure</b>			
Administrative/membership costs and newsletter		381	250
Painting costs		-	99
Hall hire, fundraising, AGM and events		426	332
Equipment purchased - depreciation		83	83
Donations		365	-
<b>Total Expenditure for the Year</b>		<u>£1,255</u>	<u>£764</u>
Excess of income over expenditure		587	695
Fund balances 30.9.2009		1,368	673
<b>Fund Balances 30.9.2010</b>		<u>£1,955</u>	<u>£1,368</u>

**CHURCHFIELD COMMUNITY ASSOCIATION**

**BALANCE SHEET  
AT 30TH SEPTEMBER 2010**

	<b>Notes</b>	<b>2010 £</b>	<b>2009 £</b>
<b>Fixed Assets</b>			
Equipment	3	21	104
<b>Current Assets</b>			
Bank balance		<u>1,934</u>	<u>1,264</u>
<b>Net Assets</b>		<u><u>£1,955</u></u>	<u><u>£1,368</u></u>
Represented by: -			
General Fund		1,955	1,368
Designated Funds	2	<u>-</u>	<u>-</u>
		<u><u>£1,955</u></u>	<u><u>£1,368</u></u>

# CHURCHFIELD COMMUNITY ASSOCIATION

## NOTES TO THE ACCOUNTS YEAR ENDED 30TH SEPTEMBER 2010

### 1. Policies

The accounts have been prepared in accordance with recognised accounting principles.

### 2. Designated Funds

In prior years the Association has received funds to be applied against specific projects. During the year to 30th September 2010 and during the prior period no such funds were received and no designated funds are held at the balance sheet date.

### 3. Fixed Assets

The Association has acquired display equipment at a cost of £1,234, a computer at a cost of £1,295, a digital camera at a cost of £130 and a notice board at a cost of £539. All these assets were acquired by way of grant funding and are therefore shown at a nil value in the balance sheet.

Additionally, the Association has acquired a gazebo out of unallocated funds and this asset is shown in the accounts at cost less a provision for depreciation, written off over a 4 year period.

	£
<u>Cost</u>	
Brought forward	333
Addition	-
	<hr/>
As at 30.9.2010	£333
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<u>Depreciation</u>	
Brought forward	229
Charge for year	83
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As at 30.9.2010	£312
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<u>Book Value</u>	
As at 30.9.2010	£21
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As at 30.9.2009	£104
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