

CHURCHFIELD COMMUNITY ASSOCIATION

**ACCOUNTS & TREASURER'S
REPORT**

YEAR ENDED 30TH SEPTEMBER 2011

CHURCHFIELD COMMUNITY ASSOCIATION
TREASURER'S REPORT ON THE ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2011

The attached accounts show the financial results of the Association for the year to 30th September 2011.

The Association continued to operate as it has in the past in terms of bringing to the fore community issues relevant to the Churchfield Road locality, and taking an active part in annual community events.

In terms of the financials for the year, the balance sheet shows a positive position in terms of cash and bank balances at the year end date. The bank account stands at £5,935 at the year end date. Of this sum, £4,000 is committed, being held on trust to be applied against the cost of the Acton Winter Fair, leaving bank funds of £1,935 available to be applied at the discretion of the Association.

M. Stower, Treasurer
14th November 2011

CHURCHFIELD COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30TH SEPTEMBER 2011

	Notes	2011 General Fund		2010 General Fund	
		£	£	£	£
Income					
Subscriptions	1		748		1,117
Sundry income			440		725
Total Income for the Year			<u>£1,188</u>		<u>£1,842</u>
 Less:					
Expenditure					
Administrative/membership costs and newsletter		405		381	
Hall hire, fundraising, AGM and events		304		426	
Equipment purchased - depreciation		88		83	
Donations		<u>150</u>		<u>365</u>	
Total Expenditure for the Year			<u>£ 947</u>		<u>£1,255</u>
 Excess of income over expenditure					
			241		587
Fund balances 30.9.2010			<u>1,955</u>		<u>1,368</u>
Fund Balances 30.9.2011			<u>£2,196</u>		<u>£1,955</u>

Approved by the Executive Committee on 14th November 2011

S. Nathan - Chairperson

M.T. Stower - Treasurer

CHURCHFIELD COMMUNITY ASSOCIATION

**BALANCE SHEET
AT 30TH SEPTEMBER 2011**

	Notes	£	2011	£	£	2010	£
Fixed Assets							
Equipment	3			201			21
Current Assets							
Prepayments		60			-		
Bank balance		5,935			1,934		
		<u>5,995</u>			<u>1,934</u>		
Current Liabilities							
Creditors		(4,000)		1,995	-		1,934
		<u>(4,000)</u>		<u>1,995</u>	<u>-</u>		<u>1,934</u>
Net Assets				<u>£2,196</u>			<u>£1,955</u>
 Represented by: -							
General Fund				<u>£2,196</u>			<u>£1,955</u>

CHURCHFIELD COMMUNITY ASSOCIATION

**NOTES TO THE ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2011**

1. **Policies**

The accounts have been prepared in accordance with recognised accounting principles.

2. **Designated Funds**

In prior years the Association has received funds to be applied against specific projects. During the year to 30th September 2011 and during the prior period no such funds were received and no designated funds are held at the balance sheet date (2010 - Nil).

3. **Fixed Assets**

During the year the Association acquired a Notice Board for a cost of £268, which has been capitalised in the accounts and is being written off over a 4 year period.

The Association has also acquired a gazebo out of unallocated funds and this asset is shown in the accounts at cost less a provision for depreciation, written off over a 4 year period.

	£
<u>Cost</u>	
Brought forward	333
Addition	268
	<hr/>
As at 30.9.2011	£601
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<u>Depreciation</u>	
Brought forward	312
Charge for year	88
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As at 30.9.2011	£400
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<u>Book Value</u>	
As at 30.9.2011	£201
	<hr/> <hr/>
As at 30.9.2010	£21
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