

CHURCHFIELD COMMUNITY ASSOCIATION

**ACCOUNTS & TREASURER'S
REPORT**

YEAR ENDED 30TH SEPTEMBER 2015

CHURCHFIELD COMMUNITY ASSOCIATION
TREASURER'S REPORT ON THE ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2015

The attached accounts show the financial results of the Association for the year to 30th September 2015.

The Association continued to operate as it has in the past in terms of bringing to the fore community issues relevant to the Churchfield Road locality, and taking an active part in annual community events.

During the period under review the membership subscription income fell marginally however, our costs similarly fell and a small surplus of £64 has been recorded for the year. Reserves at 30th September 2015 stood at £2,687.

M. Stower, Treasurer
5th November 2015

CHURCHFIELD COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30TH SEPTEMBER 2015

	Notes	2015 General Fund		2014 General Fund	
		£	£	£	£
Income					
Subscriptions	1		971		1,078
Sundry income and events (net of costs)			604		608
Total Income for the Year			<u>£1,575</u>		<u>£1,686</u>
Less:					
Expenditure					
Administrative/membership costs and newsletter		804		738	
Hall hire and AGM costs		150		225	
Oaks Awareness Campaign costs		-		310	
Sundry expenditure		105		97	
Equipment purchased - depreciation		152		102	
Donations		300		320	
Total Expenditure for the Year			<u>£1,511</u>		<u>£1,792</u>
Excess of income over expenditure			64		(106)
Fund balances 30.9.2014			2,623		2,729
Fund Balances 30.9.2015			<u>£2,687</u>		<u>£2,623</u>

Approved by the Executive Committee on 5th November 2015

L. Taylor - Chair

M.T. Stower - Treasurer

CHURCHFIELD COMMUNITY ASSOCIATION

**BALANCE SHEET
AT 30TH SEPTEMBER 2015**

	Notes	£	2015	£	£	2014	£
Fixed Assets							
Equipment	3			268			221
Current Assets							
Bank balance		3,303			4,904		
Current Liabilities							
Creditors		884		2,419	(2,502)		2,402
Net Assets		<u>884</u>		<u>£2,687</u>	<u>(2,502)</u>		<u>£2,623</u>
Represented by: -							
General Fund				<u>£2,687</u>			<u>£2,623</u>

CHURCHFIELD COMMUNITY ASSOCIATION

**NOTES TO THE ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2015**

1. **Policies**

The accounts have been prepared in accordance with recognised accounting principles.

2. **Designated Funds**

In prior years the Association has received funds to be applied against specific projects. During the year to 30th September 2015 and during the prior period no such funds were received and no designated funds are held at the balance sheet date (2014 - Nil).

3. **Fixed Assets**

The Association has acquired a public address system during the period out of general funds and has previously acquired a notice board and other smaller items of equipment. These assets are shown in the accounts at cost less a provision for depreciation, written off over a 4 year period.

	£
Cost	
Brought forward	1,009
Addition	199
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As at 30.9.2015	£1,208
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Depreciation	
Brought forward	788
Charge for year	152
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As at 30.9.2015	£940
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Book Value	
As at 30.9.2015	£268
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As at 30.9.2014	£221
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4. **Creditors**

Included in creditors is a sum of £884 held on trust on behalf of the Central Acton Neighbourhood Forum.