

CHURCHFIELD COMMUNITY ASSOCIATION

**ACCOUNTS & TREASURER'S
REPORT**

YEAR ENDED 30TH SEPTEMBER 2014

CHURCHFIELD COMMUNITY ASSOCIATION

**TREASURER'S REPORT ON THE ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2014**

The attached accounts show the financial results of the Association for the year to 30th September 2014.

The Association continued to operate as it has in the past in terms of bringing to the fore community issues relevant to the Churchfield Road locality, and taking an active part in annual community events.

During the period under review the membership subscription income fell marginally and our costs increased, principally arising from expenditure incurred on the Oaks Awareness Campaign. As a consequence a small deficit has been recorded of £106 for the year which is adequately covered by reserves brought forward from prior years. At 30th September 2014 the reserves stood at £2,623.

M. Stower, Treasurer
11th November 2014

CHURCHFIELD COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30TH SEPTEMBER 2014

	Notes	2014 General Fund		2013 General Fund	
		£	£	£	£
Income					
Subscriptions	1		1,078		1,150
Sundry income and events (net of costs)			608		900
Total Income for the Year			<u>£1,686</u>		<u>£2,050</u>
Less:					
Expenditure					
Administrative/membership costs and newsletter		738		694	
Hall hire and AGM costs		225		224	
Oaks Awareness Campaign costs		310		-	
Sundry expenditure		97		-	
Equipment purchased - depreciation		102		198	
Donations		320		495	
Total Expenditure for the Year			<u>£1,792</u>		<u>£1,611</u>
Excess of expenditure over income			(106)		439
Fund balances 30.9.2013			2,729		2,290
Fund Balances 30.9.2014			<u>£2,623</u>		<u>£2,729</u>

Approved by the Executive Committee on 11th November 2014

L. Taylor - Chair

M.T. Stower - Treasurer

CHURCHFIELD COMMUNITY ASSOCIATION

**BALANCE SHEET
AT 30TH SEPTEMBER 2014**

	Notes	2014		2013	
		£	£	£	£
Fixed Assets					
Equipment	3		221		253
 Current Assets					
Prepayments		-		75	
Bank balance		4,904		2,461	
		<u>4,904</u>		<u>2,536</u>	
 Current Liabilities					
Creditors		(2,502)	2,402	(60)	2,476
		<u>(2,502)</u>	<u>2,402</u>	<u>(60)</u>	<u>2,476</u>
Net Assets			<u>£2,623</u>		<u>£2,729</u>
 Represented by: -					
General Fund			<u>£2,623</u>		<u>£2,729</u>

CHURCHFIELD COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2014

1. **Policies**

The accounts have been prepared in accordance with recognised accounting principles.

2. **Designated Funds**

In prior years the Association has received funds to be applied against specific projects. During the year to 30th September 2014 and during the prior period no such funds were received and no designated funds are held at the balance sheet date (2013 - Nil).

3. **Fixed Assets**

The Association has acquired a small gazebo during the period out of general funds and has previously acquired a notice board and other smaller items of equipment. These assets are shown in the accounts at cost less a provision for depreciation, written off over a 4 year period.

	£
Cost	
Brought forward	939
Addition	70
	<hr/>
As at 30.9.2014	£1,009
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Depreciation	
Brought forward	686
Charge for year	102
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As at 30.9.2014	£788
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Book Value	
As at 30.9.2014	£221
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As at 30.9.2013	£253
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4. **Creditors**

Included in creditors is a sum of £2,441 held on trust on behalf of the Central Acton Neighbourhood Forum.