

CHURCHFIELD COMMUNITY ASSOCIATION

**ACCOUNTS & TREASURER'S
REPORT**

YEAR ENDED 30TH SEPTEMBER 2012

CHURCHFIELD COMMUNITY ASSOCIATION
TREASURER'S REPORT ON THE ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2012

The attached accounts show the financial results of the Association for the year to 30th September 2012.

The Association continued to operate as it has in the past in terms of bringing to the fore community issues relevant to the Churchfield Road locality, and taking an active part in annual community events.

During the period under review the Association saw an increase in membership subscriptions and recorded a small surplus of £94. The balance sheet shows a reserve position of £2,290 on general fund.

As at 30th September 2012 the Association is holding on trust a sum of £8,000 to be applied against the cost of the Acton Christmas Fair.

M. Stower, Treasurer
12th November 2012

CHURCHFIELD COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30TH SEPTEMBER 2012

| | Notes | 2012 General Fund | | 2011 General Fund | |
|---|-------|----------------------|---------------|----------------------|---------------|
| | | £ | £ | £ | £ |
| Income | | | | | |
| Subscriptions | 1 | | 1,091 | | 748 |
| Sundry income and events (net of costs) | | | 625 | | 440 |
| Total Income for the Year | | | <u>£1,716</u> | | <u>£1,188</u> |
| Less: | | | | | |
| Expenditure | | | | | |
| Administrative/membership costs and newsletter | | | 608 | | 405 |
| Hall hire and AGM costs | | | 210 | | 304 |
| Repairs and maintenance | | | 116 | | - |
| Equipment purchased - depreciation | | | 88 | | 88 |
| Donations | | | 600 | | 150 |
| Total Expenditure for the Year | | | <u>£1,622</u> | | <u>£ 947</u> |
| Excess of income over expenditure | | | | | |
| | | | 94 | | 241 |
| Fund balances 30.9.2011 | | | 2,196 | | 1,955 |
| Fund Balances 30.9.2012 | | | <u>£2,290</u> | | <u>£2,196</u> |

Approved by the Executive Committee on 12th November 2012

S. Nathan - Chair

M.T. Stower - Treasurer

CHURCHFIELD COMMUNITY ASSOCIATION

**BALANCE SHEET
AT 30TH SEPTEMBER 2012**

| | Notes | £ | 2012 | £ | £ | 2011 | £ |
|----------------------------|-------|---|---------------|---------------|---|--------------|---------------|
| Fixed Assets | | | | | | | |
| Equipment | 3 | | | 113 | | | 201 |
| Current Assets | | | | | | | |
| Prepayments | | | 60 | | | 60 | |
| Bank balance | | | 10,117 | | | 5,935 | |
| | | | <u>10,177</u> | | | <u>5,995</u> | |
| Current Liabilities | | | | | | | |
| Creditors | | | (8,000) | 2,177 | | (4,000) | 1,995 |
| Net Assets | | | | <u>£2,290</u> | | | <u>£2,196</u> |
| Represented by: - | | | | | | | |
| General Fund | | | | <u>£2,290</u> | | | <u>£2,196</u> |

CHURCHFIELD COMMUNITY ASSOCIATION

**NOTES TO THE ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2012**

1. Policies

The accounts have been prepared in accordance with recognised accounting principles.

2. Designated Funds

In prior years the Association has received funds to be applied against specific projects. During the year to 30th September 2012 and during the prior period no such funds were received and no designated funds are held at the balance sheet date (2011 - Nil).

3. Fixed Assets

The Association has previously acquired a gazebo and notice board out of unallocated funds and these assets are shown in the accounts at cost less a provision for depreciation, written off over a 4 year period.

| | £ |
|---------------------|-------------|
| <u>Cost</u> | |
| Brought forward | 601 |
| Addition | - |
| | <hr/> |
| As at 30.9.2012 | £601 |
| | <hr/> <hr/> |
| <u>Depreciation</u> | |
| Brought forward | 400 |
| Charge for year | 88 |
| | <hr/> |
| As at 30.9.2012 | £488 |
| | <hr/> <hr/> |
| <u>Book Value</u> | |
| As at 30.9.2012 | £113 |
| | <hr/> <hr/> |
| As at 30.9.2011 | £201 |
| | <hr/> <hr/> |