

CHURCHFIELD COMMUNITY ASSOCIATION

**ACCOUNTS & TREASURER'S
REPORT**

YEAR ENDED 30TH SEPTEMBER 2020

CHURCHFIELD COMMUNITY ASSOCIATION

**TREASURER'S REPORT ON THE ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2020**

The attached accounts show the financial results of the Association for the year to 30th September 2020.

The year to 30th September 2020 has been a difficult year for all including the Association, with activities restricted as a consequence of the Covid-19 pandemic. Nevertheless, membership subscriptions have remained close to previous years' levels with expenditure remaining broadly consistent with 2019. Overall a small deficit has been recorded of £48, covered by prior years' reserves. As at 31st January 2020 reserves stood at £3,309 of which £3,307 was cash at bank.

M. Stower, Treasurer
2nd November 2020

CHURCHFIELD COMMUNITY ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30TH SEPTEMBER 2020

	Notes	2020 General Fund		2019 General Fund	
		£	£	£	£
Income					
Subscriptions	1		1,123		1,162
Sundry income and events (net of costs)			30		7
Total Income for the Year			<u>£1,153</u>		<u>£1,169</u>
Less:					
Expenditure					
Administrative/membership costs and newsletter		163		210	
Hall hire and AGM costs		263		298	
Mailing list and IT costs		146		100	
Equipment purchased - depreciation		32		35	
Donations		597		252	
Total Expenditure for the Year			<u>£1,201</u>		<u>£895</u>
Excess of expenditure over income			(48)		274
Fund balances 30.9.2019			3,357		3,083
Fund Balances 30.9.2020			<u>£3,309</u>		<u>£3,357</u>

Approved by the Executive Committee on 2nd November 2020

C. Hurley - Chair

M.T. Stower - Treasurer

CHURCHFIELD COMMUNITY ASSOCIATION

**BALANCE SHEET
AT 30TH SEPTEMBER 2020**

	Notes	£	2020	£	£	2019	£
Fixed Assets							
Equipment	3			2			34
Current Assets							
Bank balance		3,307			3,323		
Current Liabilities							
Creditors		-	3,307		-	3,323	
Net Assets		<u>-</u>	<u>£3,309</u>		<u>-</u>	<u>£3,357</u>	
Represented by: -							
General Fund			<u>£3,309</u>			<u>£3,357</u>	

CHURCHFIELD COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2020

1. **Policies**

The accounts have been prepared in accordance with recognised accounting principles.

2. **Designated Funds**

In prior years the Association has received funds to be applied against specific projects. During the year to 30th September 2020 and during the prior period no such funds were received and no designated funds are held at the balance sheet date.

3. **Fixed Assets**

The Association has previously acquired a public address system out of general funds and has previously acquired a notice board and other smaller items of equipment. These assets are shown in the accounts at cost less a provision for depreciation, written off over a 4 year period.

	£
Cost	
Brought forward	1,318
Addition	-
	<hr/>
As at 30.9.2020	£1,318
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Depreciation	
Brought forward	1,284
Charge for year	32
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As at 30.9.2020	£1,316
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Book Value	
As at 30.9.2020	£ 2
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As at 30.9.2019	£34
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